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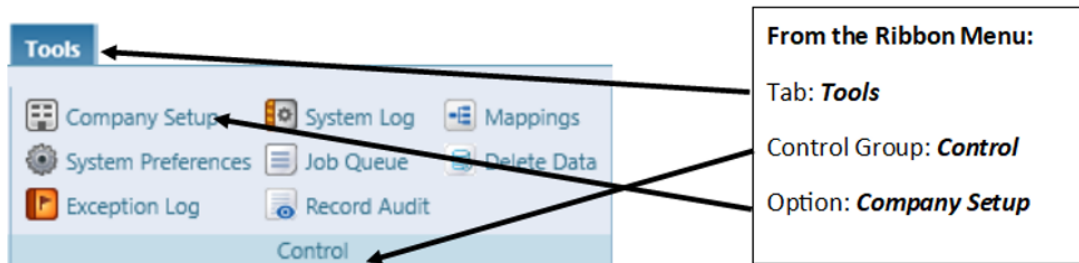
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How Do You Use Accounting in ASI SmartBooks?

Tammy Mason - 2022-07-19 - in Accounting

How Do You Use Accounting in ASI SmartBooks?

There are many functions within ASI SmartBooks that automatically update general ledger accounts based on the default general ledger accounts assigned here:











Under Company Setup, you will see the expander for **General Ledger Posting Defaults**:

The general ledger accounts assigned in the **General Ledger Posting Defaults** are the accounts automatically updated as you process transactions in ASI SmartBooks. These accounts are used to create your Financial Reports: Profit & Loss, Trial Balance and Balance Sheet. Look at the **Posting Description** list *carefully* before making any changes to your Chart of Accounts. If you edit an existing account or create new ones, be certain accounts assigned here continue to correspond to the posting description.

Company Setup ✕

^ Ledger Posting Defaults

Posting Description	Ledger	Name		
Undeposited Funds	110	Undeposited Funds		Edit
Unallocated Receipts	117	Unallocated Receipts		Edit
Accounts Receivable	116	Accounts Receivable		Edit
Bank	100	Cash in bank		Edit
Finance Charge Receivable	124	Finance Charge Receivable		Edit
Deferred Income-Finance Charge	235	Deferred Income Fin Chg		Edit
Unapplied Bills	241	Unapplied Bills		Edit
Sales	300	Gross Sales		Edit