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## How Do You Write off a Vendor's Bill due to Barter Agreement?

Tammy Mason - 2022-07-18 - in Vendors

### How Do You Write off a Vendor's Bill due to Barter Agreement?

**Explanation:** ASI SmartBooks allows you to set up a Barter account – similar to how you would setup a checking or credit card account. This will provide you the ability to track transactions through the Register and balance the barter account to verify barter transactions through the Reconcile option.

### How do I setup procedures for bartering?



Create a new ledger for each bartering agreement. Use "**Cash**" as the type.

**New Account\*** x

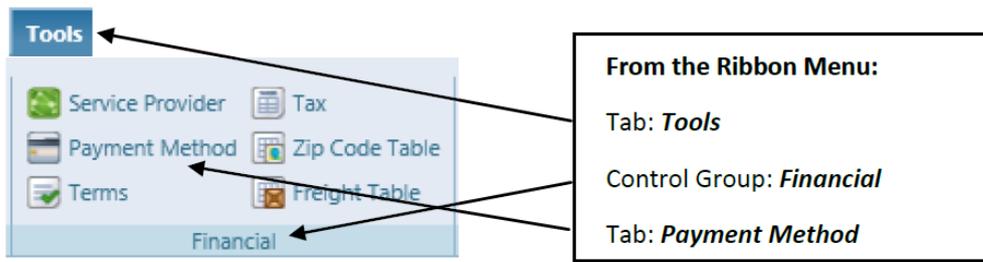
New Copy Save Delete Cancel Close

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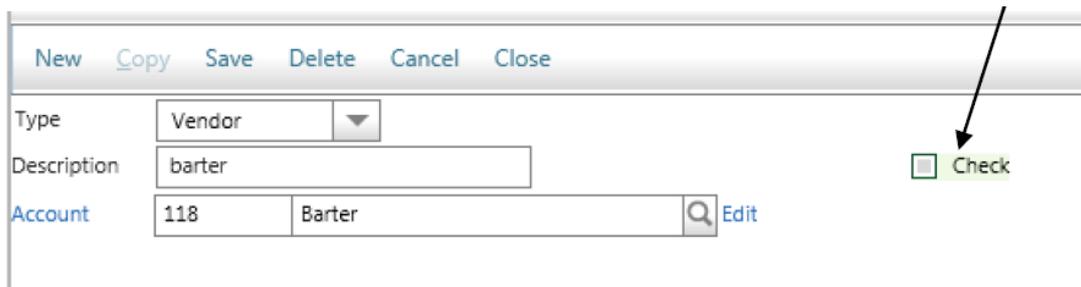
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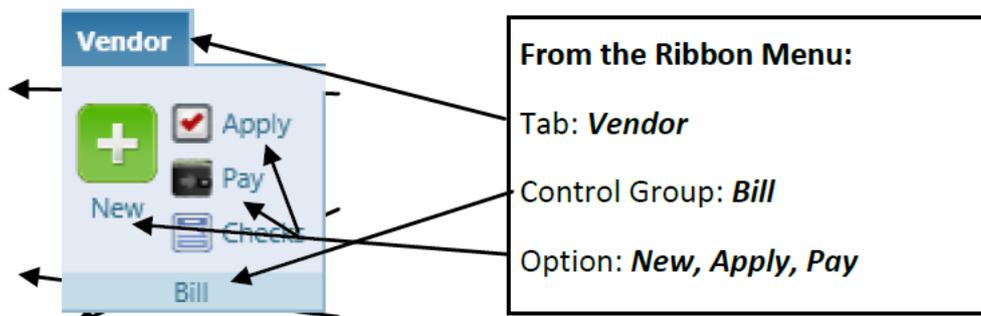
Subaccount Of



Create a new payment method for bartering. Type is Vendor. Do not check "Check". Use the General Ledger created above.



### How do I write off vendor's bill?



Like with any other vendor bill, enter a **Bill New** for the amount of the vendor's bill. **Bill Apply** as normal to either an order or directly to the appropriate general ledger as non-order.

In the **Bill Pay** screen, use the Payment Method and general ledger account you set up for bartering as your Bank Account.

<b>Vendor</b>	84863	SanMar
<b>Method</b>	Check	
<b>Account</b>	118	Barter
		<input checked="" type="checkbox"/> Handwritten Check <input type="checkbox"/> Pay by Vendor due date
	<b>Kohls Specialties</b> 5250 Nordic Drive	Reference 101

By following these steps, you will be able to see the balance of your **Barter Agreement** with this vendor in the **Check Register** options. Simply select the general ledger account you set up for the barter agreement. You can also verify the transactions through the **Reconcile** option.