

The Profit on the P/L does not Equal the Profit on the Balance Sheet. How to locate the problem?

Tammy Mason - 2017-09-18 - in Accounting

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An account is not listed on the Balance Sheet or Profit and Loss but does appear on the Trial Balance. This missing account must be added into the sequence file for the financial statement that is incorrect. To find the missing account, compare the Balance Sheet and Profit and Loss to the Trial Balance account by account until you find the missing account(s).

1. In Sequence File for Financial Statements (use Shift-F9 in Profitmaker for help in finding this menu option), edit the appropriate sequence file type. Scroll through the accounts until you find where this account should be and highlight the account under it. Click Insert and enter the missing account number. Click Ok and Save.
2. If the missing account is a Sales account, please contact Support for additional procedures.